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**Website Details Astute Guarantees**

**Tagline**

We think through and we get it done.

**About us**

Astute Guarantees is a Kenyan startup that deals with trade finance and related services. Our company is customer centric and we are keen to detail and ready to offer trade finance solutions. We can provide bank guarantees (Bid Bonds, Performance Bonds & Advance Payment Guarantees) required by procuring entities to ensure smooth contractual implementation. The Bank guarantees are issued by reputable Banks regulated by the Central Bank of Kenya. Our partnerships with them enable us to offer these guarantees with flexible rates and requirements.

**Why Astute?**

* *No account opening needed* - We do case by case and serving you doesn’t need you to open an account with the issuing bank
* *No security required* - Bank guarantees issued directly from banks have to be fully secured, so we secure it for you and you pay us a premium.
* We are fast - Our bid bonds are issued in less than an hour with Performance bonds and Advance payment guarantees issued in 12 hours.
* Customer Centric - We value you and our company is built around serving you and we are fully committed to that. We will go all lengths to best sort you out.

**Products**

**Bid Bonds** *-* is issued as part of the bidding process as a requirement by the project owner (Procuring Company) to be provided by the contactor, that the winning bidder will undertake the contract under the terms at which they bid. This guarantee is issued by Banks, Insurance Companies or Surety Companies. The bid bond amount is often to 1% or 2% of the contract sum.

To process a bid bond the requirements are;

* Company Name, postal Address and contacts
* Procuring Entity(Employer) and address
* Bid Amount and Validity period
* Tender Title and reference number

**Performance Bonds -** is a surety bond issued by an insurance company or a bank to guarantee satisfactory completion of a project by a contractor. The performance bond amount is often either 5% or 10% of the contract sum.

To process a Performance bond the requirements are;

* Company Profile
* Company registration certificate
* Company pin
* Directors pin and ID copies
* Award Letter
* 6 months bank statements
* Past contracts serviced including completion certificates and payment proof.

**Advance Payment Guarantee -** Or APG refers to an instrument issued by a financial institution (bank) to its customer to secure up front payments between the customer and a third party (Procuring company).

To process a Performance bond the requirements are;

* Company Profile
* Company registration certificate
* Company pin
* Directors pin and ID copies
* Award Letter
* 6 months bank statements
* Past contracts serviced including completion certificates and payment proof.

**Testimonials**

Astute Guarantees helped me secure a performance bond as I had issues with my bank. They are fast and reliable. - Rinoil Services

They keep their word and always ready to serve you. - Elicon Contractors