

2024

ASTUTE

GUARANTEES



WHO ARE WE?

Our Vision is to reach business that are profiled as **un-bankable** or **high risk**. To offer solutions that best facilitate trade and growth in different sectors. We are currently located in Kenya but with plans to be across East African.

We act as intermediaries or Guarantors in place of businesses seeking Bank Guarantees and in exchange we charge a premium.

We seek to be a market leader in Credit and Trade Finance solutions.



PRODUCTS

Our products include:

- **Bid Bonds** -A bid bond is a type of surety bond that ensures that a bidder on a construction or procurement project will adhere to the terms of their bid. It provides financial security to the project owner in case the bidder is awarded the contract but fails to fulfill the obligations stated in their bid. The bid bond helps project owners avoid financial losses due to bidders backing out or defaulting on their bids.
- **Performance Bonds** - is essentially a promise by one party in a contract to ensure the other party fulfills their obligations. Often used in construction or large contracts, a performance bond is a financial instrument issued by a bank or insurance company. If the contractor fails to deliver, the other party receives compensation up to the value of the bond.
- **Advance Payment Guarantees (APGs)** - The guarantee essentially assures the recipient of the advance payment (seller or contractor) that they will get their money back if the other party fails to fulfill their contractual obligations.

WHY ASTUTE?



Customer Centric

Committed to serve the client and always find a solution that suits them



No Physical Collateral needed

Bid bonds don't require to be secured with only requirements of 10% cash cover required for Performance Guarantees



No Account needed

To issue any bond we don't require you to open a bank account with the issuing bank



Work with reputable Banks and Microfinance banks

Turn around Time

Bid bonds processed in less than an hour.
Performance Bonds on approval processed in an hour



CONTACT US

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